

## May 2024

## Foreign property investment in Australia has proven popular and worthwhile

According to new data from the International Monetary Fund, Australia has secured a position among the top four nations globally for house price growth over the past five years.

The latest statistics showing that Australia's capital cities grew by 517,200 people last financial year, primarily driven by net overseas migration.

The most prominent reason to invest in Australian real estate is the success and stability of the local economy, especially compared to other international economies like the US and the UK.

Along with helpful government incentives and easy financing, it's clear why so many international investors buy property in Australia. The Australian housing market shows impressive stability and continued growth, making it a prime investment market for many overseas buyers, especially from the UK and Europe.

Along with Australia's promising housing market and lucrative real estate opportunities, foreign investors can benefit from government incentive programs. These programs are mostly tax incentives, meaning you can save money when paying income or property taxes on your Australian property or business.

International property buyers in Australia find the market promising and lucrative, so if you're considering foreign property investment in Australia, consider it a sound decision as the market continues to grow and the government encourages expansion.



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